

Consumer Credit Market Report

Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

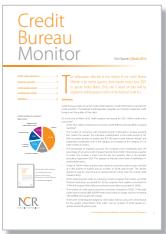
The total value of new credit granted decreased from R148.10 billion to R132.53 billion for the quarter ended March 2024, a decrease of 10.51% when compared to the previous quarter and a decrease of 6.53% year-on-year. The number of applications for credit decreased from 16.95 million to 16.55 million in March 2024, representing a decrease of 2.39% for the quarter. The rejection rate for applications was 67.27%.

The Banks' share of total credit granted was R105.33 billion (79.48%), Retailers R8.63 billion (6.51%), Non- Bank financiers R9.08 billion (6.85%) and "Other credit providers" R9.49 billion (7.16%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended March 2024 was R2.37 trillion, representing a quarter-on-quarter increase of 0.72%. The number of accounts increased by 0.63% for the quarter ended March 2024. Mortgages accounted for R1.23 trillion (52.03%); "Secured credit agreements" for R517.31 billion (21.82%); Credit facilities for R333.39 billion (14.06%); Unsecured credit for R218.23 billion (9.20%); Developmental credit for R65.58 billion (2.77%) and Short-term credit for R2.77 billion (0.12%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended March 2024:

- The value of mortgages granted decreased by 15.42% quarter-on-quarter from R45.35 billion to R38.36 billion;
- Secured credit granted decreased from R50.26 billion for December 2023 to R44.19 billion for March 2024 (a quarter-on-quarter decrease of 12.07%);



For further information on credit bureau information, please access the Credit Bureau Monitor on www.ncr.org.za

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- Unsecured credit agreements decreased from R24.76 billion to R22.57 billion for March 2024 (a quarter-on-quarter decrease of 8.84%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts decreased from R23.05 billion to R22.56 billion for March 2024 (a quarter-on-quarter decrease of 2.10%);
- Short-term credit decreased quarter-on-quarter by 9.72% from R3.31 billion to R2.99 billion;
- Developmental credit increased quarter-on-quarter by 34.90% from R1.37 billion to R1.85 billion.

Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 31 March 2024 (2024-Q1).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended March 2023 to the quarter ended March 2024 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended December 2023 to the quarter ended March 2024. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R16.92 billion (0.72%) for the quarter ended March 2024. The value of credit granted to consumers decreased by R15.57 billion (10.51%) from R148.10 billion to R132.53 billion for the quarter ended March 2024.

Figure 1.1 Total credit granted and gross debtors book March 2024

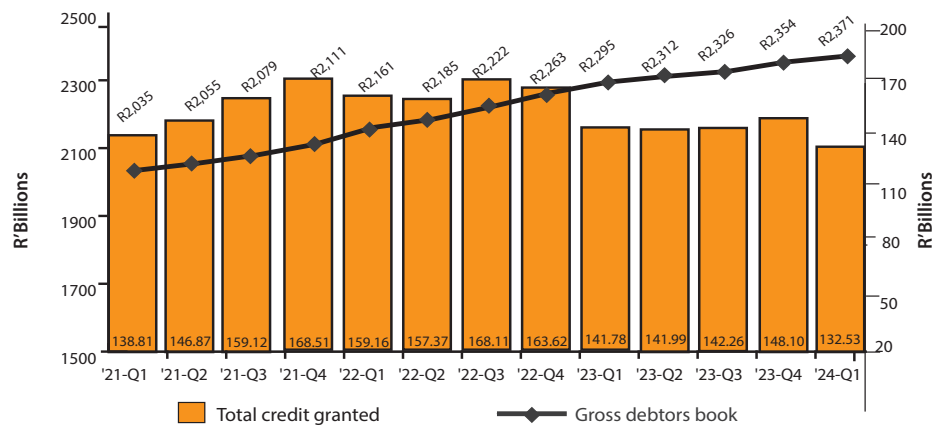


Table 1.1: Credit granted

Agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	% Change (Q1/Q4)	% Change (Y/Y)
Credit transactions	118,038,713	119,387,251	120,281,990	125,055,240	109,965,672	-12,07%	-6,84%
Credit facilities	23,746,234	22,607,132	21,980,288	23,046,537	22,563,600	-2,10%	-4,98%
Total	141,784,946	141,994,384	142,262,278	148,101,778	132,529,272	-10,51%	-6,53%

1.1 Credit granted

The value of consumer credit granted for the quarter ended March 2024 decreased by R15.57 billion (10.51%) when compared to the quarter ended December 2023 as depicted in Table 1.1. On a y-o-y basis the value of credit granted decreased by R9.26 billion (6.53%).

Table 1.2: Credit granted – number of agreements

Agreements	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q4 000	2024-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of credit transactions	1,600	1,641	1,734	2,002	1,818	-9,22%	13,64%
Number of credit facilities	2,188	2,399	2,412	3,098	2,900	-6,39%	32,53%
Total	3,788	4,040	4,146	5,101	4,718	-7,50%	24,55%

The total number of credit agreements entered into was 4.72 million for the quarter ended March 2024. This was a decrease of 7.50% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 24.55%.

Table 1.3: Credit granted – per industry

Agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	113,190,672	114,012,976	114,372,814	116,045,709	105,331,494	79,48%	-9,23%	-6,94%
Non-bank vehicle financiers	11,501,513	10,783,785	10,623,502	11,293,378	9,084,880	6,85%	-19,56%	-21,01%
Retailers	5,433,549	5,922,466	5,790,643	6,673,075	8,627,779	6,51%	29,29%	58,79%
Other credit providers	11,659,212	11,275,157	11,475,319	14,089,615	9,485,119	7,16%	-32,68%	-18,65%
Total	141,784,946	141,994,384	142,262,278	148,101,778	132,529,272	100,00%	-10,51%	-6,53%

Banks accounted for 79.48% of the total value of credit granted for the quarter ended March 2024 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (6.85%), retailers (6.51%) and other credit providers (7.16%).

Table 1.4: Number of applications received and rejected

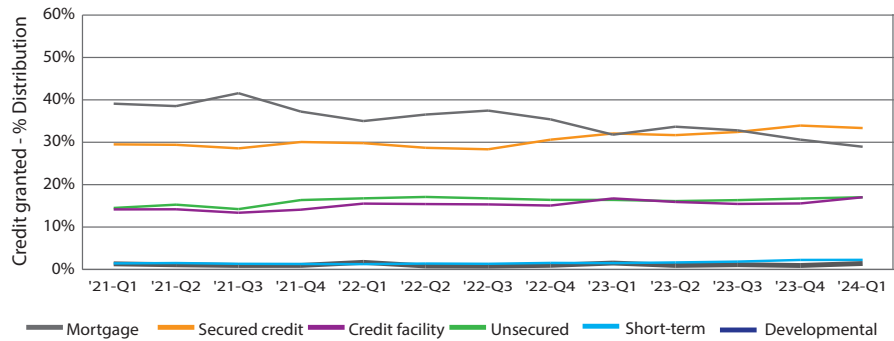
Agreements	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q4 000	2024-Q1 000	% Change (Q1/Q4)	% Change (Y/Y)
Number of applications received	15,025	15,122	15,507	16,952	16,546	-2,39%	10,13%
Number of applications rejected	10,528	10,460	10,684	11,495	11,131	-3,17%	5,73%
% of applications rejected	70,07%	69,17%	68,90%	67,81%	67,27%		

The rejection rate decreased from 67.81% for the quarter ended December 2023 to 67.27% for the quarter ended March 2024. The number of applications received decreased by 2.39% and number of applications rejected decreased by 3.17% for the quarter ended March 2024.

Table 1.5: Credit granted – credit type

Agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	45,067,547	47,814,194	46,660,544	45,346,127	38,355,779	28,94%	-15,42%	-14,89%
Secured credit	45,467,184	44,987,158	46,142,737	50,261,692	44,193,545	33,35%	-12,07%	-2,80%
Credit facilities	23,746,234	22,607,132	21,980,288	23,046,537	22,563,600	17,03%	-2,10%	-4,98%
Unsecured credit	23,251,160	22,896,289	23,254,987	24,761,188	22,572,708	17,03%	-8,84%	-2,92%
Short-term credit	2,109,825	2,344,914	2,633,749	3,312,586	2,990,633	2,26%	-9,72%	41,75%
Developmental credit	2,142,997	1,344,696	1,589,973	1,373,647	1,853,006	1,40%	34,90%	-13,53%
Total	141,784,947	141,994,383	142,262,278	148,101,777	132,529,271	100,00%	-10,51%	-6,53%

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted decreased from R24.76 billion for the quarter ended December 2023 to R22.57 billion for the quarter ended March 2024 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted decreased from R45.35 billion for the quarter ended December 2023 to R38.36 billion for the quarter ended March 2024.

Table 1.6: Gross debtors book – credit type

Agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	1,199,004,490	1,207,628,598	1,219,653,494	1,226,296,090	1,233,636,135	52,03%	0,60%	2,89%
Secured credit	498,876,742	501,898,407	503,141,112	514,928,869	517,306,871	21,82%	0,46%	3,69%
Credit facilities	312,224,548	317,621,119	318,754,407	326,038,621	333,392,659	14,06%	2,26%	6,78%
Unsecured credit	222,481,450	221,571,275	219,367,495	219,280,211	218,226,200	9,20%	-0,48%	-1,91%
Short-term credit	2,093,108	2,199,191	2,424,365	2,828,214	2,768,964	0,12%	-2,09%	32,29%
Developmental Credit	60,318,110	61,117,022	62,536,376	64,616,493	65,580,761	2,77%	1,49%	8,72%
Total	2,294,998,447	2,312,035,612	2,325,877,249	2,353,988,498	2,370,911,590	100,00%	0,72%	3,31%

There was a q-o-q increase of R16.92 billion (0.72%) in the value of gross debtors book for the period ended March 2024 as indicated in Table 1.6. The corresponding y-o-y growth was R75.91 billion (3.31%). The Mortgage credit book increased by R7.34 billion (0.60%) q-o-q and by R34.63 billion (2.89%) on a y-o-y basis. The Secured book increased by R2.38 billion (0.46%) q-o-q and by R18.43 billion (3.69%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Banks	1,941,475,675	1,957,124,178	1,971,615,152	1,991,098,591	2,011,253,853	84,83%	1,01%	3,59%
Retailers	44,524,579	45,692,590	45,467,439	47,696,908	55,413,228	2,34%	16,18%	24,46%
Non-bank vehicle financiers	118,739,207	119,551,752	117,346,435	121,258,930	119,234,658	5,03%	-1,67%	0,42%
Other credit providers	190,258,986	189,667,092	191,448,222	193,934,069	185,009,851	7,80%	-4,60%	-2,76%
Total	2,294,998,447	2,312,035,612	2,325,877,249	2,353,988,498	2,370,911,590	100,00%	0,72%	3,31%

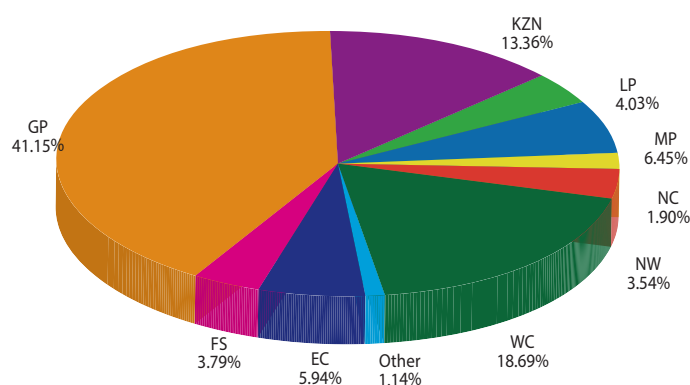
There was a q-o-q (0.72%) and y-o-y (3.31%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Mortgages	1,667	1,663	1,661	1,676	1,668	4,38%	-0,49%	0,06%
Secured credit	3,250	3,336	3,255	3,339	3,314	8,70%	-0,73%	1,97%
Credit facilities	25,513	25,744	25,995	26,255	26,293	69,02%	0,14%	3,06%
Unsecured credit	4,524	4,540	4,506	4,507	4,632	12,16%	2,77%	2,40%
Short-term credit	693	720	783	891	979	2,57%	9,96%	41,38%
Developmental credit	1,178	1,180	1,185	1,187	1,207	3,17%	1,66%	2,40%
Total	36,826	37,184	37,384	37,855	38,094	100,00%	0,63%	3,44%

The number of accounts that make up the debtors book increased by 0.63% from 37.86 million to 38.09 million for the quarter ended March 2024. The total number of accounts increased by 3.44% on a y-o-y basis. Credit facilities had the biggest share of 69.02% of the total number of accounts for the quarter ended March 2024 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2024-Q1



A significant portion of credit granted went to consumers in the Gauteng province at R54.54 billion (41.15%). The Western Cape and KwaZulu-Natal accounted for R24.77 billion (18.69%) and R17.71 billion (13.36%) respectively. The remaining provinces constituted R35.52 billion (26.80%) as illustrated in Figure 1.3.

2. Mortgage agreements

2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	6,282	4,734	4,647	4,835	5,488	0,01%	13,50%	-12,63%
R51K-R100K	44,932	37,869	35,571	35,647	30,823	0,08%	-13,53%	-31,40%
R101K-R150K	110,574	89,045	73,985	63,667	59,380	0,15%	-6,73%	-46,30%
R151K-R350K	827,010	820,053	783,967	717,225	600,196	1,56%	-16,32%	-27,43%
R351K-R700K	4,231,836	4,522,151	4,352,389	4,166,929	3,382,111	8,82%	-18,83%	-20,08%
≥R700K	39,846,913	42,340,342	41,409,985	40,357,823	34,277,781	89,37%	-15,07%	-13,98%
Total	45,067,547	47,814,194	46,660,544	45,346,127	38,355,779	100,00%	-15,42%	-14,89%

The rand value of mortgage agreements granted decreased by 15.42% for the quarter ended March 2024 as indicated in Table 2.1. The majority (89.37%) of mortgage agreements granted during the March 2024 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis decreased by 14.89%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R50K	200	167	163	162	161	0,56%	-0,62%	-19,50%
R51K-R100K	534	447	426	414	368	1,28%	-11,11%	-31,09%
R101K-R150K	654	664	557	475	447	1,55%	-5,89%	-31,65%
R151K-R350K	3,040	3,150	2,968	2,743	2,305	8,02%	-15,97%	-24,18%
R351K-R700K	7,162	8,177	7,791	7,414	6,046	21,03%	-18,45%	-15,58%
≥ R700K	23,781	25,447	23,930	23,259	19,427	67,56%	-16,48%	-18,31%
Total	35,371	38,052	35,835	34,467	28,754	100,00%	-16,58%	-18,71%

The number of mortgage agreements entered into decreased by 16.58% for the quarter ended March 2024 as indicated in Table 2.2. The majority (67.56%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements decreased by 18.71%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K	155	170	137	118	107
% share of credit granted	0.44%	0.45%	0.38%	0.34%	0.37%
R10.1K-R15K	417	461	446	350	243
% share of credit granted	1.18%	1.21%	1.24%	1.02%	0.85%
>R15K	34,798	37,421	35,252	33,999	28,404
% share of credit granted	98.38%	98.34%	98.37%	98.64%	98.78%
Total number of mortgages	35,370	38,052	35,835	34,467	28,754

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K (R000)	56,813	46,827	45,664	33,971	25,593
% share of credit granted	0.13%	0.10%	0.10%	0.07%	0.07%
R10.1K-R15K (R000)	196,720	217,523	175,355	127,751	94,682
% share of credit granted	0.44%	0.45%	0.38%	0.28%	0.25%
>R15K (R000)	44,809,814	47,549,844	46,439,525	45,184,404	38,235,504
% share of credit granted	99.44%	99.45%	99.53%	99.64%	99.69%
Total value of mortgages(R000)	45,063,347	47,814,194	46,660,544	45,346,127	38,355,779

2.2 Mortgages granted by level of income¹

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended March 2024 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

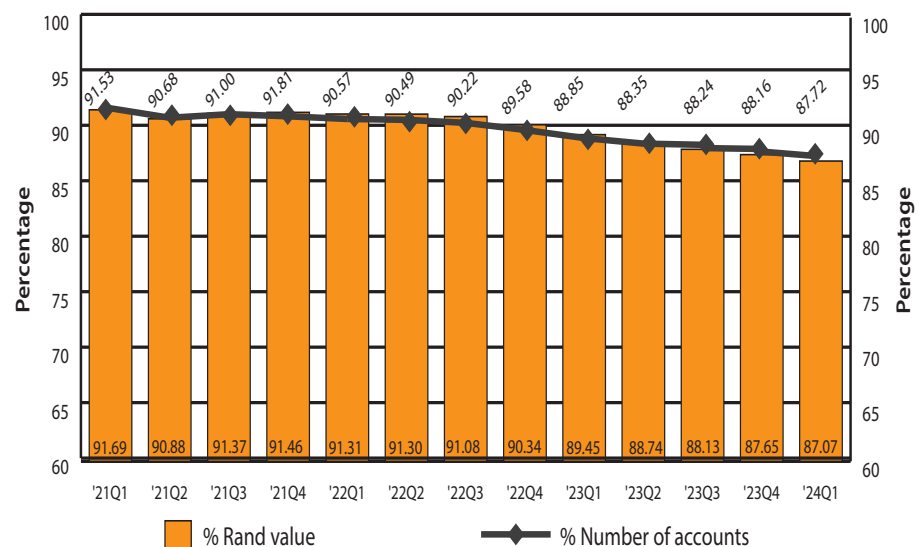
Table 2.5: Gross debtors book – mortgages

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	1,199,004,490	1,207,628,598	1,219,653,494	1,226,296,090	1,233,636,135	0,60%	2,89%
Number of accounts	1,667,232	1,663,218	1,660,710	1,676,467	1,668,249	-0,49%	0,06%

2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R7.34 billion (0.60%) on a q-o-q and of R34.63 billion (2.89%) on a y-o-y basis. The number of accounts decreased by 0.49% q-o-q but increased by 0.06% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



- The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.

2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" decreased from 87.65% for December 2023 to 87.07% for March 2024. The percentage (number) of accounts reported as "current" decreased from 88.16% to 87.72% for the same period as illustrated in Figure 2.1

3. Secured credit

3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	41,816,837	41,278,258	41,731,698	44,875,231	40,291,922	91,17%	-10,21%
Retirement benefits	665,247	716,685	705,332	580,213	535,130	1,21%	-7,77%
Insurance policy	45,998	36,364	32,198	36,769	38,448	0,09%	4,57%
Furniture & other durables	1,413,066	1,535,274	1,648,943	2,354,023	1,541,961	3,49%	-34,50%
Other security	1,526,035	1,420,577	2,024,566	2,415,456	1,786,085	4,04%	-26,06%
Total	45,467,184	44,987,158	46,142,737	50,261,692	44,193,545	100,00%	-12,07%

As indicated in Table 3.1 the value of secured credit granted decreased by R6.07 billion (12.07%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R40.29 billion (91.17%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q1 % Distribution	% Change (Q1/Q4)
Vehicle	115,699	113,269	114,097	121,127	109,960	49,32%	-9,22%
Retirement benefits	2,970	3,314	3,218	2,805	2,391	1,07%	-14,76%
Insurance policy	3,589	2,920	2,524	2,921	3,147	1,41%	7,74%
Furniture & other durables	97,237	109,429	112,752	152,310	103,321	46,35%	-32,16%
Other security	3,369	3,221	4,386	4,668	4,111	1,84%	-11,93%
Total	222,864	232,153	236,977	283,831	222,930	100,00%	-21,46%

Table 3.2. indicated a decrease in the number of secured credit agreements by 21.46% for the quarter ended March 2024. Vehicle as a form of security had the biggest share in numbers (49.32%).

3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K	68,892	77,154	81,233	109,688	75,293
% share of credit granted	31.11%	33.43%	34.56%	38.87%	34.00%
R10.1K-R15K	17,716	19,413	19,062	23,133	16,901
% share of credit granted	8.00%	8.41%	8.11%	8.20%	7.63%
>R15K	134,804	134,196	134,783	149,384	129,280
% share of credit granted	60.88%	58.15%	57.34%	52.93%	58.37%
Total number of secured credit agreements	221,412	230,763	235,078	282,205	221,474

There was a decrease in the percentage share of the number of secured credit agreements for individuals with a gross monthly income of “Up to 10K” from 38.87% to 34.00% for the quarter ended March 2024 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” increased from 52.93% to 58.37% for the quarter ended March 2024.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K (R000)	1,223,962	1,324,263	1,391,968	1,853,471	1,344,558
% share of credit granted	2.74%	2.99%	3.08%	3.76%	3.10%
R10.1K-R15K (R000)	1,540,000	1,640,914	1,640,312	1,841,129	1,544,534
% share of credit granted	3.45%	3.71%	3.63%	3.74%	3.56%
>R15K (R000)	41,933,037	41,294,896	42,149,256	45,561,141	40,494,288
% share of credit granted	93.82%	93.30%	93.29%	92.50%	93.34%
Total value of secured credit (R000)	44,696,999	44,260,073	45,181,536	49,255,742	43,383,380

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended March 2024 as indicated in Table 3.4.

3.3 Gross debtors book – secured credit.

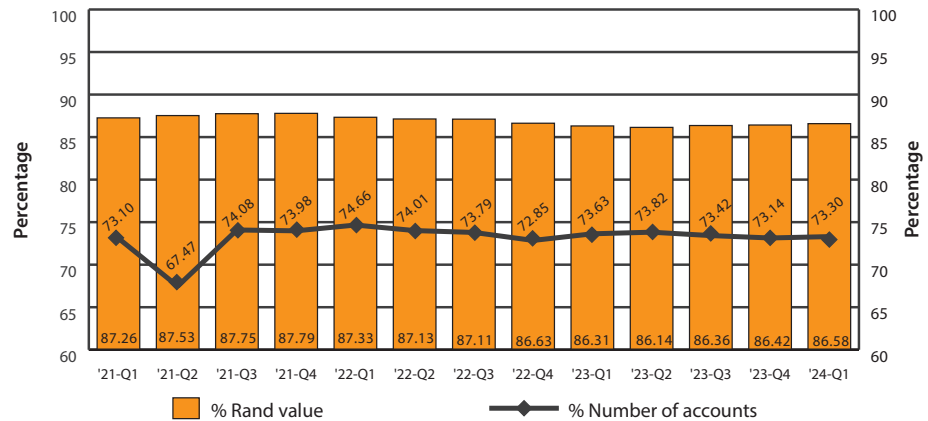
Table 3.5: Gross debtors book – secured credit

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	498,876,742	501,898,407	503,141,112	514,928,869	517,306,871	0.46%	3.69%
Number of accounts	3,250,450	3,335,934	3,255,379	3,338,682	3,314,464	-0.73%	1.97%

The rand value of the gross debtors book for secured credit showed an increase of R2.38 billion (0.46%) for the quarter ended March 2024 and of R18.43 billion (3.69%) on a y-o-y basis. The number of accounts decreased by 0.73% q-o-q but increased by 1.97% on a y-o-y basis as indicated in Table 3.5.

3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 86.42% for the quarter ended December 2023 to 86.58% for the quarter ended March 2024. The percentage (number) of accounts reported as “current” increased from 73.14% to 73.30% for the same period as illustrated in Figure 3.1.

4. Credit facilities

4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit and/or Garage cards	9,399,131	9,476,453	9,667,881	9,761,028	10,179,189	45,11%	4,28%	8,30%
Bank overdraft	2,365,329	2,569,208	2,676,142	2,524,314	2,463,616	10,92%	-2,40%	4,16%
Services	172,438	185,239	167,855	102,987	152,703	0,68%	48,27%	-11,44%
Store cards	5,568,735	5,827,027	5,565,950	6,875,573	5,706,002	25,29%	-17,01%	2,46%
Other facilities	6,240,601	4,549,204	3,902,460	3,782,637	4,062,090	18,00%	7,39%	-34,91%
Total	23,746,234	22,607,132	21,980,288	23,046,537	22,563,600	100,00%	-2,10%	-4,98%

Table 4.2: Credit facilities granted – number of agreements

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
Credit and/or Garage cards	406,025	489,834	463,725	478,379	466,246	16,08%	-2,54%	14,83%
Bank overdraft	72,145	113,483	118,133	100,877	94,617	3,26%	-6,21%	31,15%
Services	6,929	7,991	5,066	5,211	6,356	0,22%	21,97%	-8,27%
Store cards	1,567,231	1,689,915	1,724,869	2,412,445	2,228,387	76,83%	-7,63%	42,19%
Other facilities	136,016	97,671	100,505	101,292	104,664	3,61%	3,33%	-23,05%
Total	2,188,346	2,398,894	2,412,298	3,098,204	2,900,270	100,00%	-6,39%	32,53%

Credit and garage cards received R10.18 billion of the total rand value of credit facilities granted (R22.56 billion), followed by Store Cards at R5.71 billion for the quarter ended March 2024 as indicated

in Table 4.1. On a y-o-y basis the total rand value of credit facilities decreased by R1.18 billion (4.98%). Table 4.2 indicated that the Store cards (76.83%) dominated the number of agreements for the quarter ended March 2024.

4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K	1,287,959	1,409,593	1,430,319	1,966,303	1,889,347
% share of credit granted	58.89%	58.80%	59.35%	63.52%	65.20%
R10.1K-R15K	202,523	224,100	217,433	269,928	225,711
% share of credit granted	9.26%	9.35%	9.02%	8.72%	7.79%
>R15K	696,551	763,422	762,052	859,507	782,889
% share of credit granted	31.85%	31.85%	31.62%	27.76%	27.02%
Total number of credit facilities	2,187,033	2,397,115	2,409,804	3,095,738	2,897,947

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K (R000)	4,501,580	4,582,793	4,555,904	5,244,090	4,569,490
% share of credit granted	18.99%	20.30%	20.79%	22.82%	20.31%
R10.1K-R15K (R000)	1,731,178	1,659,676	1,485,366	1,604,232	1,480,241
% share of credit granted	7.30%	7.35%	6.78%	6.98%	6.58%
>R15K (R000)	17,476,607	16,329,825	15,867,940	16,128,763	16,448,271
% share of credit granted	73.71%	72.34%	72.43%	70.19%	73.11%
Total value of credit facilities (R000)	23,709,366	22,572,294	21,909,210	22,977,085	22,498,003

Table 4.3 showed an increase in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of "Up to R10K" from 63.52% to 65.20%. Table 4.4 showed a decrease in the same category from 22.82% to 20.31% for the quarter ended March 2024.

4.3 Gross debtors book – credit facilities

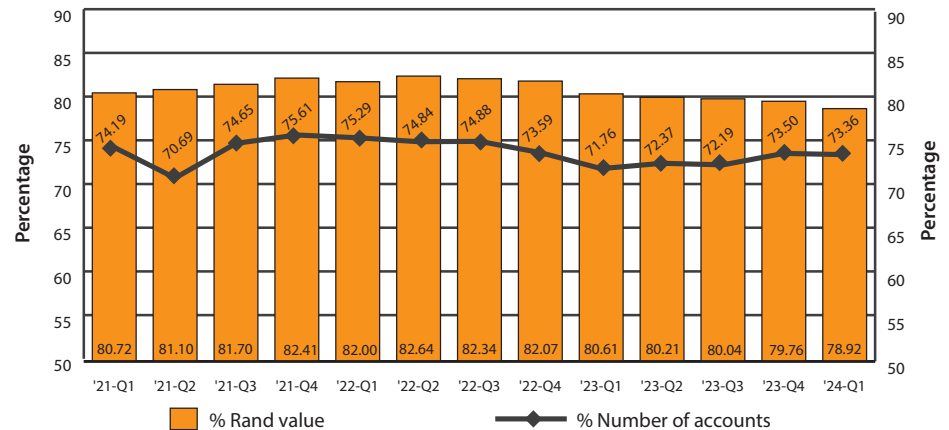
Table 4.5: Gross debtors book – credit facilities

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	312,224,548	317,621,119	318,754,407	326,038,621	333,392,659	2,26%	6,78%
Number of accounts	25,512,874	25,744,404	25,995,221	26,255,104	26,293,025	0,14%	3,06%

The rand value of the gross debtors book for credit facilities showed an increase of R7.35 billion (2.26%) q-o-q and of R21.17 billion (6.78%) on a y-o-y basis. The number of accounts increased by 0.14% q-o-q and by 3.06% on a y-o-y basis as indicated in Table 4.5.

4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” decreased from 79.76% for the quarter ended December 2023 to 78.92% for the quarter ended March 2024. The percentage (number) of accounts reported as “current” decreased from 73.50% to 73.36% for the same period as illustrated in Figure 4.1.

5. Unsecured credit transactions

5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤6 Months	174,759	197,703	188,881	245,729	259,887	1,15%	5,76%	48,71%
7-12 Months	1,855,947	1,791,628	2,077,061	2,612,832	2,170,930	9,62%	-16,91%	16,97%
13-18 Months	938,247	901,885	866,590	1,105,054	909,343	4,03%	-17,71%	-3,08%
19-24 Months	1,449,192	1,508,567	1,555,573	2,615,604	2,523,334	11,18%	-3,53%	74,12%
25-36 Months	1,841,146	1,765,280	2,027,562	2,054,595	1,892,999	8,39%	-7,87%	2,82%
3.1-5 Years	8,723,771	8,055,950	7,764,520	7,273,730	6,344,000	28,10%	-12,78%	-27,28%
5.1-10 +Years	8,268,097	8,675,276	8,774,800	8,853,643	8,472,215	37,53%	-4,31%	2,47%
Total	23,251,160	22,896,289	23,254,987	24,761,188	22,572,708	100,00%	-8,84%	-2,92%

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤6 Months	19,008	18,542	19,042	24,370	24,660	4,29%	1,19%	29,73%
7-12 Months	183,364	173,638	175,339	183,439	167,581	29,18%	-8,64%	-8,61%
13-18 Months	53,096	51,718	51,976	60,620	50,726	8,83%	-16,32%	-4,46%
19-24 Months	56,206	63,054	70,554	93,042	83,506	14,54%	-10,25%	48,57%
25-36 Months	53,691	47,879	54,452	57,921	50,580	8,81%	-12,67%	-5,79%
3.1-5 Years	126,064	120,807	117,315	110,594	92,508	16,11%	-16,35%	-26,62%
5.1-10 +Years	112,328	118,276	114,672	113,325	104,700	18,23%	-7,61%	-6,79%
Total	603,757	593,914	603,350	643,311	574,261	100,00%	-10,73%	-4,89%

Rand value and number of credit agreements decreased by 8.84% and 10.73%, respectively for the quarter ended March 2024 as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-10 +Years” dominated rand values and credit agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	100,992	96,879	106,351	58,327	62,652	0,28%	7,41%	-37,96%
R3.1K-R5K	273,934	253,800	249,029	203,117	208,414	0,92%	2,61%	-23,92%
R5.1K-R8K	384,765	370,822	368,907	330,682	288,243	1,28%	-12,83%	-25,09%
R8.1K-R10K	469,784	447,856	455,885	562,984	471,812	2,09%	-16,19%	0,43%
R10.1K-R15K	930,394	914,639	946,914	1,049,800	951,019	4,21%	-9,41%	2,22%
> R15.1K	21,091,291	20,812,292	21,127,903	22,556,278	20,590,569	91,22%	-8,71%	-2,37%
Total	23,251,160	22,896,289	23,254,987	24,761,188	22,572,708	100,00%	-8,84%	-2,92%

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0K-R3K	43,189	42,743	46,973	25,385	27,523	4,79%	8,42%	-36,27%
R3.1K-R5K	63,390	58,093	57,240	47,296	47,127	8,21%	-0,36%	-25,66%
R5.1K-R8K	57,683	55,897	55,863	52,682	44,430	7,74%	-15,66%	-22,98%
R8.1K-R10K	49,008	46,551	47,087	59,252	49,482	8,62%	-16,49%	0,97%
R10.1K-R15K	72,621	71,471	75,351	83,392	75,642	13,17%	-9,29%	4,16%
> R15.1K	317,866	319,159	320,836	375,304	330,057	57,48%	-12,06%	3,84%
Total	603,757	593,914	603,350	643,311	574,261	100,00%	-10,73%	-4,89%

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 91.22% and 57.48% respectively for the quarter ended March 2024 as indicated in Table 5.3 and 5.4.

5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K	175,593	178,166	176,469	186,385	155,578
% share of credit granted	29.08%	30.00%	29.25%	28.97%	27.09%
R10.1K-R15K	84,688	82,940	83,089	86,638	75,385
% share of credit granted	14.03%	13.97%	13.77%	13.47%	13.13%
>R15K	343,459	332,786	343,772	370,269	343,279
% share of credit granted	56.89%	56.03%	56.98%	57.56%	59.78%
Total number of unsecured credit	603,740	593,892	603,330	643,292	574,242

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K (R000)	2,900,518	2,883,254	2,822,976	3,035,620	2,537,665
% share of credit granted	12.47%	12.60%	12.14%	12.26%	11.25%
R10.1K-R15K (R000)	2,397,912	2,399,995	2,310,435	2,536,913	2,192,476
% share of credit granted	10.31%	10.48%	9.94%	10.25%	9.72%
>R15K (R000)	17,952,404	17,608,739	18,120,753	19,187,913	17,833,679
% share of credit granted	77.21%	76.92%	77.92%	77.49%	79.04%
Total value of unsecured credit (R000)	23,250,833	22,891,989	23,254,164	24,760,446	22,563,820

There was a decrease in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 28.97% for the quarter ended December 2023 to 27.09% for the quarter ended March 2024 as indicated in Table 5.5. There was an increase in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 77.49% to 79.04% for the same period as indicated in Table 5.6.

5.3 Gross debtors book – unsecured credit

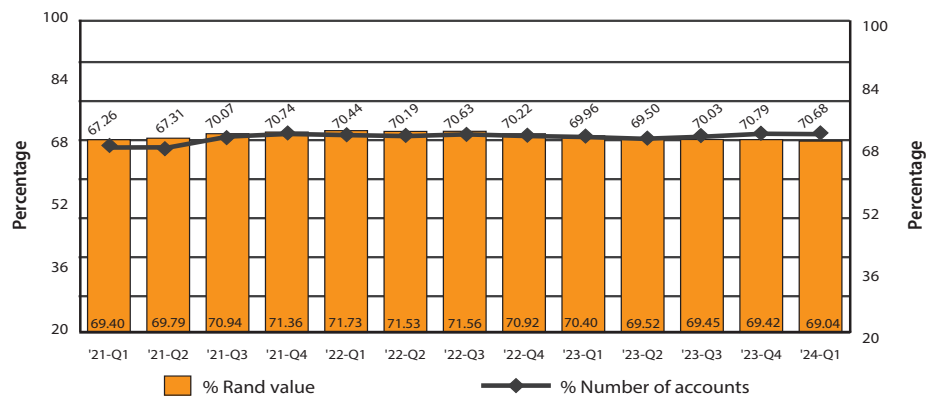
Table 5.7: Gross debtors book – unsecured credit

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	222,481,450	221,571,275	219,367,495	219,280,211	218,226,200	-0.48%	-1.91%
Number of accounts	4,523,876	4,540,339	4,505,647	4,507,273	4,632,313	2.77%	2.40%

The rand value of gross debtors book for unsecured credit decreased by R1.05 billion (0.48%) q-o-q, and by R4.26 billion (1.91%) on a y-o-y basis. The number of accounts increased by 2.77% q-o-q and by 2.40% y-o-y as indicated in Table 5.7.

5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” decreased from 69.42% for the quarter ended December 2023 to 69.04% for the quarter ended March 2024. The percentage (number) of accounts reported as “current” decreased from 70.79% to 70.68% for the same period as illustrated in Figure 5.1.

6. Short-term credit transactions

6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤1 Month	664,164	709,275	766,326	1,140,967	1,109,361	37,09%	-2,77%	67,03%
2-3 Months	348,917	381,561	398,782	421,812	373,192	12,48%	-11,53%	6,96%
4-6 Months	1,096,743	1,254,078	1,468,641	1,749,807	1,508,079	50,43%	-13,81%	37,51%
Total	2,109,825	2,344,914	2,633,749	3,312,586	2,990,633	100,00%	-9,72%	41,75%

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2023-Q1 000	2023-Q2 000	2023-Q3 000	2023-Q4 000	2024-Q1 000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
≤1 Month	339,485	359,197	384,272	521,588	507,262	52,82%	-2,75%	49,42%
2-3 Months	114,318	125,425	133,059	138,319	126,514	13,17%	-8,53%	10,67%
4-6 Months	250,777	284,124	327,996	373,845	326,525	34,00%	-12,66%	30,21%
Total	704,580	768,746	845,327	1,033,752	960,301	100,00%	-7,11%	36,29%

The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended March 2024. The rand value of short-term credit granted decreased by R321.95 million (9.72%) q-o-q but increased by R880.81 million (41.75%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted decreased by 7.11% q-o-q but increased by 36.29% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	93,087	98,345	94,284	120,467	326,983	10,93%	171,43%	251,27%
R1001-R2000	279,187	309,657	323,632	385,394	312,807	10,46%	-18,83%	12,04%
R2001-R3000	295,135	321,384	344,062	407,248	333,723	11,16%	-18,05%	13,07%
R3001-R5000	520,124	560,024	618,968	800,722	676,034	22,61%	-15,57%	29,98%
R5001-R8000	922,293	1,055,503	1,252,804	1,598,754	1,341,085	44,84%	-16,12%	45,41%
Total	2,109,825	2,344,914	2,633,749	3,312,586	2,990,633	100,00%	-9,72%	41,75%

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q1 % Distribution	% Change (Q1/Q4)	% Change (Y/Y)
R0-R1000	158,784	167,517	168,603	212,185	276,213	28,76%	30,18%	73,96%
R1001-R2000	176,344	193,349	208,752	241,336	197,808	20,60%	-18,04%	12,17%
R2001-R3000	112,337	122,109	134,730	155,694	128,401	13,37%	-17,53%	14,30%
R3001-R5000	126,804	136,627	153,927	195,794	165,631	17,25%	-15,41%	30,62%
R5001-R8000	130,311	149,144	179,315	228,743	192,248	20,02%	-15,95%	47,53%
Total	704,580	768,746	845,327	1,033,752	960,301	100,00%	-7,11%	36,29%

The majority of short-term credit rand values categories experienced a q-o-q decrease, but they all increased y-o-y as indicated in Table 6.3 and Table 6.4.

6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K	374,888	414,086	437,255	533,577	511,008
% share of credit granted	53.21%	53.87%	51.73%	51.62%	53.21%
R10.1K-R15K	99,445	105,183	118,936	148,901	131,633
% share of credit granted	14.11%	13.68%	14.07%	14.40%	13.71%
>R15K	230,241	249,466	289,131	351,264	317,660
% share of credit granted	32.68%	32.45%	34.20%	33.98%	33.08%
Total number of short-term credit	704,574	768,735	845,322	1,033,742	960,301

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R10K (R000)	834,863	961,257	1,089,953	1,365,484	1,291,669
% share of credit granted	39.57%	40.99%	41.38%	41.22%	43.19%
R10.1K-R15K (R000)	338,845	365,560	399,818	507,244	434,687
% share of credit granted	16.06%	15.59%	15.18%	15.31%	14.53%
>R15K (R000)	936,100	1,018,052	1,143,953	1,439,808	1,264,277
% share of credit granted	44.37%	43.42%	43.43%	43.47%	42.27%
Total value of short-term credit (R000)	2,109,808	2,344,869	2,633,725	3,312,536	2,990,633

There was a decrease in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Greater than R15k” from 33.98% for the quarter ended December 2023 to 33.08% for the quarter ended March 2024 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” decreased marginally from 43.47% to 42.27% for the same period as indicated in Table 6.6.

6.3 Gross debtors book – short-term credit

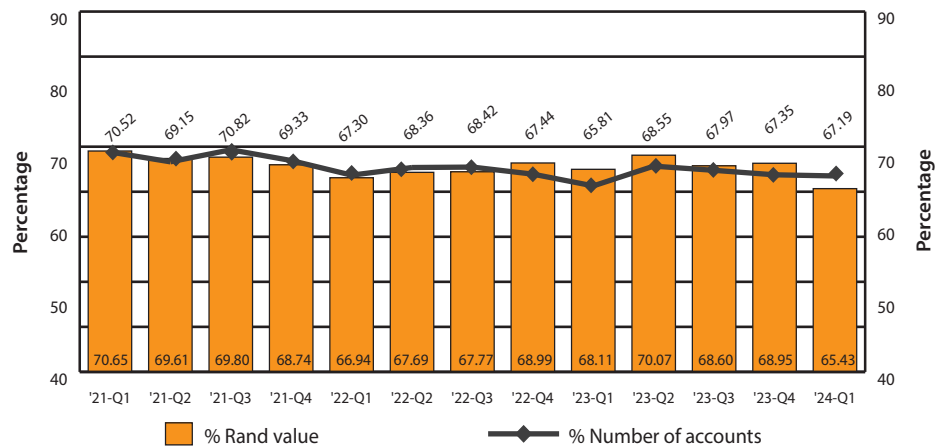
Table 6.7: Gross debtors book - short-term credit

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	2,093,108	2,199,191	2,424,365	2,828,214	2,768,964	-2.09%	32.29%
Number of accounts	692,825	720,079	782,579	890,751	979,495	9.96%	41.38%

The rand value of the gross debtors book for short-term credit decreased by R59.25 million (2.09%) q-o-q but increased by R675.86 million (32.29%) on a y-o-y basis. The number of accounts increased by 9.96% q-o-q and by 41.38% on a y-o-y basis as indicated in Table 6.7.

6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as “current” decreased from 68.95% for the quarter ended December 2023 to 65.43% for the quarter ended March 2024. The percentage (number) of accounts reported as “current” decreased from 67.35% to 67.19% for the same period as illustrated in Figure 6.1.

7. Developmental credit transactions

7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)
<= 4 Months	46,636	2,351	16,560	1,242	56,570	3,05%	4455,18%
5-12 ,Months	371,393	15,169	73,050	10,198	468,448	25,28%	4493,70%
12.1-24 Months	153,517	19,529	14,808	15,036	56,820	3,07%	277,88%
24.1-36 Months	150,486	60,735	61,311	53,208	178,878	9,65%	236,18%
> 36 months	1,420,964	1,246,913	1,424,244	1,293,962	1,092,291	58,95%	-15,59%
Total	2,142,997	1,344,696	1,589,973	1,373,647	1,853,006	100,00%	34,90%

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q1 % Distribution	% Change (Q1/Q4)
<= 4 Months	2,109	148	1,233	75	2,324	7,36%	2998,67%
5-12 Months	12,142	1,318	3,882	770	14,135	44,78%	1735,71%
12.1-24 Months	5,720	1,294	1,216	1,118	3,263	10,34%	191,86%
24.1-36 Months	6,467	2,824	3,084	2,378	7,135	22,60%	200,04%
> 36 months	6,625	2,998	2,996	2,714	4,710	14,92%	73,54%
Total	33,063	8,582	12,411	7,055	31,567	100,00%	347,44%

The rand value of developmental credit granted increased by R479.36 million (34.90%) for the quarter ended March 2024 as indicated in Table 7.1. The number of developmental credit agreements increased by 347.44% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2023-Q1 R000	2023-Q2 R000	2023-Q3 R000	2023-Q4 R000	2024-Q1 R000	2024-Q1 % Distribution	% Change (Q1/Q4)
R0-R1500	355	247	212	122	212	0,01%	72,86%
R1501-R3000	1,239	588	667	324	863	0,05%	166,04%
R3.01K-R5K	5,879	1,747	4,294	1,466	4,335	0,23%	195,79%
R5.01K-R10K	26,547	9,623	16,555	9,129	25,369	1,37%	177,89%
R10.1K-R20K_D	70,904	18,944	35,118	16,483	73,859	3,99%	348,09%
> R20K	2,038,072	1,313,547	1,533,128	1,346,122	1,748,369	94,35%	29,88%
Total	2,142,997	1,344,696	1,589,973	1,373,647	1,853,006	100,00%	34,90%

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	2024-Q1 % Distribution	% Change (Q1/Q4)
R0-R1500	359	256	212	117	183	0,58%	56,41%
R1501-R3000	522	249	275	138	368	1,17%	166,67%
R3.01K-R5K	1,400	420	1,021	323	1,037	3,29%	221,05%
R5.01K-R10K	3,550	1,314	2,183	1,101	3,344	10,59%	203,72%
R10.1K-R20K_D	4,676	1,305	2,391	1,118	4,871	15,43%	335,69%
> R20K	22,556	5,038	6,329	4,258	21,764	68,95%	411,13%
Total	33,063	8,582	12,411	7,055	31,567	100,00%	347,44%

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 94.35% in rand value and 68.95% in numbers for the quarter ended March 2024.

7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
<=R10K	14,742	1,530	4,449	1,184	14,425
% share	44.84%	18.06%	36.13%	17.06%	45.82%
R10.1K-R15K	18,138	6,942	7,865	5,758	17,060
% share	55.16%	81.94%	63.87%	82.94%	54.18%
Total number of developmental credit	32,880	8,472	12,314	6,942	31,485

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
<=R10K	496,153	24,614	83,357	19,938	488,083
% share	23.40%	1.84%	5.28%	1.46%	26.47%
R10.1K-R15K	1,624,263	1,310,612	1,496,389	1,342,529	1,356,000
% share	76.60%	98.16%	94.72%	98.54%	73.53%
Total rand value of developmental credit	2,120,416	1,335,226	1,579,746	1,362,467	1,844,083

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 54.18% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 73.53% as indicated in Table 7.6.

7.3 Gross debtors book – developmental credit

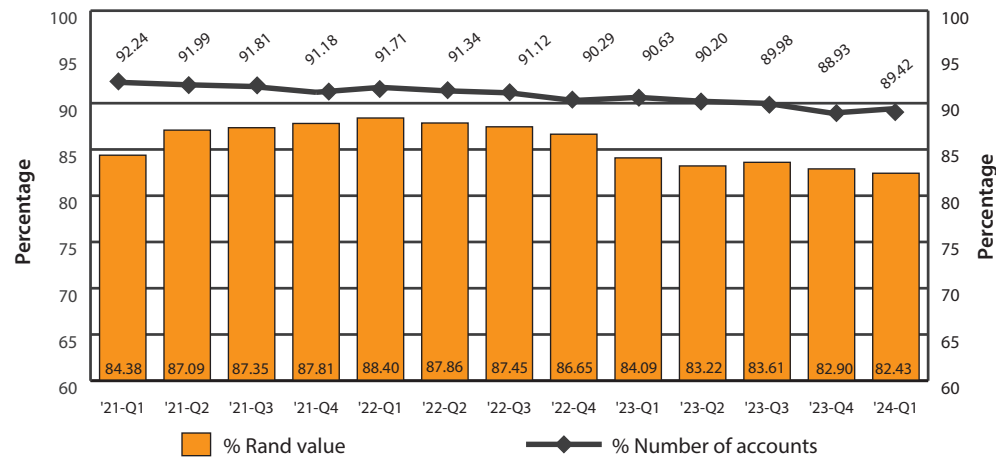
Table 7.7: Gross debtors book - developmental credit

Agreements	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1	% Change (Q1/Q4)	% Change (Y/Y)
Gross debtors book (R000)	60,318,110	61,117,022	62,536,376	64,616,493	65,580,761	1,49%	8,72%
Number of accounts	1,178,268	1,180,270	1,184,917	1,186,866	1,206,512	1,66%	2,40%

The rand value of the gross debtors book for developmental credit increased by R964.27 million (1.49%) q-o-q and by R5.26 billion (8.72%) on a y-o-y basis. The number of accounts increased by 1.66% q-o-q and by 2.40% on a y-o-y basis as indicated in Table 7.7.

7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” decreased from 82.90% for the quarter ended December 2023 to 82.43% for the quarter ended March 2024. The percentage (number) of accounts reported as “current” increased from 88.93% to 89.42% for the same period as illustrated in Figure 7.1.

8. Definitions

Terms used in the report	Definition
Applications received	Includes solicited and unsolicited applications for credit.
Credit facilities	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
Credit transactions	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
Gross debtors book	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
Mortgage agreements	An agreement that is secured by a pledge of immovable property.
Secured credit transactions	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
Short-term credit transactions	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations. This includes amounts not exceeding R8 000 and repayable within 6 months.
Unsecured credit transactions	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations. Where the loan or credit is not secured by any pledge or personal security.
Developmental credit transactions	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10; This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

Notes

- Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
- Please refer to the NCR website for the complete set of tables. Website address www.ncr.org.za

9. Appendix tables

A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
Eastern Cape	9,192,680,995	9,076,949,319	10,043,442,465	9,569,789,526	8,179,094,515	8,324,923,681	8,359,367,583	9,035,003,934	7,867,535,273
Free State	6,045,321,731	5,466,294,079	5,841,283,406	6,021,959,439	5,221,526,135	5,223,285,398	5,393,539,391	5,567,329,586	5,028,278,693
Gauteng	68,104,178,653	67,529,093,140	73,421,084,519	69,839,901,218	59,635,334,500	60,268,705,013	59,671,143,991	61,795,056,204	54,538,710,745
Kwazulu-Natal	21,551,652,499	20,783,025,294	21,691,778,284	21,498,504,915	18,972,232,746	19,366,520,284	19,116,377,013	19,481,221,752	17,706,013,538
Limpopo	6,441,802,462	6,298,558,277	6,423,653,691	6,434,146,734	5,499,589,113	5,531,039,670	5,630,125,614	6,212,274,613	5,340,960,534
Mpumalanga	9,897,217,285	9,352,445,806	10,180,746,289	10,402,575,138	9,000,088,300	8,659,733,716	8,817,670,220	9,467,245,025	8,552,258,469
Northern Cape	2,918,369,485	2,819,228,779	3,016,282,938	2,903,324,339	2,458,203,080	2,410,101,778	2,428,421,376	2,897,742,317	2,512,978,042
North West	5,968,553,392	5,487,239,208	6,100,940,853	6,474,367,776	5,201,464,963	5,174,295,139	5,454,016,387	5,565,060,953	4,695,997,058
Western Cape	27,884,699,345	29,117,465,621	29,438,787,496	29,045,817,530	26,150,305,642	25,664,298,711	26,069,535,473	26,747,180,326	24,769,257,607
Other	1,155,123,216	1,435,715,943	1,953,690,340	1,433,955,392	1,467,107,371	1,371,480,192	1,322,080,885	1,333,662,852	1,517,281,913
Total	159,159,599,063	157,366,015,466	168,111,690,281	163,624,342,007	141,784,946,365	141,994,383,582	142,262,277,933	148,101,777,562	132,529,271,872

B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
≤R1500	363,556	416,793	382,326	303,400	447,192	386,959	234,150	257,022	223,497
R1500-R3000	4,167,728	4,746,596	4,257,709	4,207,221	4,085,239	4,152,721	3,544,639	3,279,098	3,009,430
R3.1K-R5K	23,179,084	29,506,301	27,799,294	29,672,359	20,497,333	26,977,758	21,241,571	21,352,620	17,452,214
R5.1K-R10K	284,028,891	306,888,088	292,922,501	398,454,645	263,385,601	305,556,288	296,365,206	376,210,117	270,863,950
R10.1K-R20K	469,710,164	566,363,366	584,138,277	834,402,986	571,746,992	617,162,269	685,461,753	946,451,673	646,641,560
R20.1K-R40K	369,582,749	419,665,464	460,419,428	681,953,056	457,126,737	481,604,198	534,066,762	821,406,545	508,122,868
R40.1K-R60K	137,278,124	149,134,363	158,459,105	218,159,403	163,647,928	158,844,355	175,919,187	236,290,724	164,815,201
R60.1K-R100K	340,399,967	312,640,842	317,065,310	314,057,401	279,700,768	271,308,258	269,688,508	271,057,335	262,510,890
R101K-R150K	1,428,834,305	1,257,993,088	1,253,724,290	1,208,154,637	1,143,709,635	1,087,417,813	1,110,090,434	1,031,446,798	983,418,480
R151K-R200K	3,241,365,485	2,921,381,751	2,935,045,505	2,843,074,530	2,708,474,388	2,554,459,749	2,624,665,137	2,632,147,602	2,457,672,337
R201K-R400K	17,952,208,665	17,237,459,946	17,747,125,540	17,917,817,260	16,476,769,234	16,427,845,946	16,475,838,099	17,805,520,176	16,090,787,667
>R400K	23,156,296,568	21,934,512,908	23,854,916,642	25,641,557,101	23,377,592,665	23,051,441,198	23,945,621,529	26,116,271,974	22,788,027,393
Total	47,407,415,286	45,140,709,506	47,636,255,927	50,091,813,999	45,467,183,712	44,987,157,512	46,142,736,975	50,261,691,684	44,193,545,487

Table 3: Number of agreements for secured credit granted

Agreements	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
≤R1500	316	317	324	253	370	329	199	213	191
R1500-R3000	1,807	2,042	1,797	1,760	1,683	1,720	1,459	1,356	1,238
R3.1K-R5K	5,556	7,162	6,760	6,971	4,896	6,486	5,103	5,098	4,194
R5.1K-R10K	37,424	40,270	38,540	51,592	33,788	39,551	37,779	47,582	34,200
R10.1K-R20K	34,103	41,269	42,080	59,992	41,040	44,210	48,816	66,846	45,760
R20.1K-R40K	13,674	15,598	17,022	25,252	16,926	17,921	19,915	30,501	18,960
R40.1K-R60K	2,843	3,087	3,293	4,561	3,415	3,303	3,653	4,943	3,415
R60.1K-R100K	4,161	3,846	3,874	3,891	3,460	3,348	3,336	3,413	3,276
R101K-R150K	11,220	9,882	9,832	9,460	8,981	8,520	8,683	8,054	7,703
R151K-R200K	18,396	16,566	16,644	16,138	15,374	14,507	14,900	14,917	13,934
R201K-R400K	63,041	60,383	62,082	62,388	57,477	57,243	57,289	61,473	55,610
>R400K	35,614	33,317	35,777	39,521	35,454	35,015	35,845	39,435	34,449
Total	228,155	233,739	238,025	281,779	222,864	232,153	236,977	283,831	222,930

C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
R0-R3500	1,181,000	304,729	2,506,845	970,000	906,038			1,165,000	1,185,000
R3501-R5500	2,345,500	4,650,990	3,444,017	2,992,255	2,810,656	2,114,060	1,447,944	1,061,912	4,568,976
R5501-R7500	24,438,302	40,126,690	51,428,857	31,647,730	26,294,808	14,056,823	16,475,995	7,823,584	5,707,436
R7501-R10K	43,466,772	71,655,404	49,133,943	32,508,327	26,801,549	30,656,596	27,739,992	23,920,946	14,132,081
R10.1K-R15K	271,792,746	2,428,603,843	246,802,031	266,625,503	196,720,280	217,523,065	175,354,553	127,751,453	94,681,541
>R15K	55,360,930,735	54,955,819,531	62,630,439,385	57,580,185,718	44,809,813,636	47,549,843,697	46,439,525,128	45,184,404,360	38,235,504,261
Total	55,704,155,055	57,501,161,187	62,983,755,078	57,914,929,533	45,063,346,967	47,814,194,241	46,660,543,612	45,346,127,255	38,355,779,295

Table 5: Number of mortgages granted by income category

Income Category	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
R0-R3500	3	1	3	1	1			1	2
R3501-R5500	11	28	22	19	18	13	9	7	23
R5501-R7500	64	95	80	67	50	44	38	36	26
R7501-R10K	114	189	124	104	86	113	90	74	56
R10.1K-R15K	619	2,864	576	584	417	461	446	350	243
>R15K	42,639	42,575	48,247	44,820	34,798	37,421	35,252	33,999	28,404
Total	43,450	45,752	49,052	45,595	35,370	38,052	35,835	34,467	28,754

Table 6: Rand value of secured credit granted by income category

Income Category	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
R0-R3500	278,337,372	308,441,897	297,816,225	479,274,630	311,156,828	339,185,686	359,699,902	552,457,914	387,571,711
R3501-R5500	206,168,718	260,699,173	255,809,082	362,724,595	230,608,079	260,007,617	277,105,332	388,770,536	235,510,505
R5501-R7500	226,946,552	240,494,746	237,433,776	296,128,809	207,354,114	214,898,202	242,936,433	316,165,040	216,147,230
R7501-R10K	591,101,905	589,181,643	575,473,946	618,127,395	474,842,515	510,171,768	512,226,758	596,077,761	505,328,925
R10.1K-R15K	1,987,698,646	1,894,473,880	1,766,731,808	1,969,786,823	1,539,999,665	1,640,914,294	1,640,312,232	1,841,129,239	1,544,533,971
>R15K	43,371,212,067	40,925,929,319	43,737,076,491	45,514,894,784	41,933,037,492	41,294,895,764	42,149,255,732	45,561,141,199	40,494,288,121
Total	46,661,465,260	44,219,220,658	46,870,341,328	49,240,937,036	44,696,998,693	44,260,073,331	45,181,536,389	49,255,741,689	43,383,380,463

Table 7: Number of secured credit granted by income category

Income Category	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
R0-R3500	28,710	31,682	30,453	46,392	28,762	32,329	33,521	49,286	33,044
R3501-R5500	17,572	21,613	21,126	28,482	18,269	20,956	21,653	28,074	17,837
R5501-R7500	10,078	11,566	12,280	16,022	11,344	12,282	13,597	17,042	12,227
R7501-R10K	10,376	11,507	11,630	14,464	10,517	11,587	12,462	15,286	12,185
R10.1K-R15K	19,201	19,741	19,373	23,793	17,716	19,413	19,062	23,133	16,901
>R15K	140,823	136,302	141,777	150,997	134,804	134,196	134,783	149,384	129,280
Total	226,760	232,411	236,639	280,150	221,412	230,763	235,078	282,205	221,474

Table 8: Rand value of credit facilities granted by income category

Income Category	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
R0-R3500	1,499,558,034	1,192,329,270	1,289,520,706	1,335,429,083	1,343,677,329	1,419,912,293	1,509,468,803	1,771,760,849	1,714,699,331
R3501-R5500	1,396,229,273	1,227,680,934	1,418,935,936	1,253,600,598	1,046,206,714	1,062,961,697	1,013,582,249	1,152,190,160	916,748,080
R5501-R7500	1,266,458,148	1,209,656,743	1,340,878,426	1,170,616,203	1,016,849,760	1,014,298,261	985,588,882	1,125,604,204	928,201,646
R7501-R10K	1,206,618,569	1,229,105,936	1,253,589,909	1,186,470,266	1,094,846,555	1,085,620,616	1,047,263,950	1,194,534,527	1,009,841,341
R10.1K-R15K	1,986,303,557	2,004,135,720	1,989,679,385	1,867,373,694	1,731,178,071	1,659,675,883	1,485,366,062	1,604,232,247	1,480,241,153
>R15K	17,207,736,547	17,313,540,854	18,429,264,884	17,779,218,162	17,476,607,288	16,329,825,372	15,867,939,998	16,28,763,484	16,448,271,080
Total	24,562,904,128	24,176,449,457	25,721,869,246	24,592,708,006	23,709,365,717	22,572,294,122	21,909,209,944	22,977,085,471	22,498,002,631

Table 9: Number of credit facilities granted by income category

Income Category	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
R0-R3500	638,174	596,424	611,035	676,539	631,120	692,187	697,460	981,134	1,052,797
R3501-R5500	295,627	312,383	338,498	351,518	280,488	301,026	305,036	425,293	369,247
R5501-R7500	198,172	222,976	241,320	247,163	202,260	223,260	230,873	303,650	250,742
R7501-R10K	161,313	186,892	189,442	204,457	174,091	193,120	196,950	256,226	216,561
R10.1K-R15K	201,521	223,840	221,106	234,986	202,523	224,100	217,433	269,928	225,711
>R15K	661,604	715,916	717,870	769,788	696,551	763,422	762,052	859,507	782,889
Total	2,156,411	2,258,431	2,319,271	2,484,451	2,187,033	2,397,115	2,409,804	3,095,738	2,897,947

Table 10: Rand value of unsecured credit granted by income category

Income Category	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
R0-R3500	326,881,505	246,677,506	268,000,963	296,861,808	152,606,814	139,581,254	169,543,134	162,370,352	145,438,596
R3501-R5500	728,347,223	843,653,718	845,849,660	913,134,931	562,077,086	541,895,921	519,069,424	557,633,238	433,376,569
R5501-R7500	1,127,761,252	1,251,021,290	1,252,725,581	1,342,057,244	981,331,773	969,911,514	939,969,997	1,006,283,429	841,590,622
R7501-R10K	1,438,152,750	1,604,878,977	1,580,793,994	1,592,137,715	1,204,501,895	1,231,865,735	1,194,393,177	1,309,332,667	1,117,259,403
R10.1K-R15K	3,004,010,162	3,082,467,675	3,083,886,114	3,001,738,800	2,397,911,792	2,399,995,365	2,310,435,238	2,536,913,336	2,192,476,013
>R15K	20,058,340,133	19,943,448,495	21,137,748,079	19,698,613,756	17,952,403,674	17,608,739,371	18,120,753,427	19,187,912,645	17,833,678,643
Total	26,683,493,025	26,972,147,661	28,169,004,391	26,844,544,254	23,250,833,034	22,891,989,160	23,254,164,397	24,760,445,667	22,563,819,846

Table 11: Number of unsecured credit granted by income category

Income Category	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
R0-R3500	19,464	20,666	23,697	23,343	12,232	12,606	16,057	17,697	14,846
R3501-R5500	58,178	67,132	66,888	72,273	46,645	46,477	44,385	46,261	35,869
R5501-R7500	64,867	72,478	71,904	77,735	59,934	60,598	58,289	60,704	51,730
R7501-R10K	63,014	70,751	69,495	71,418	56,782	58,485	57,738	61,723	53,133
R10.1K-R15K	97,578	100,269	100,708	99,657	84,688	82,940	83,089	86,638	75,385
>R15K	346,126	351,816	367,921	361,605	343,459	332,786	343,772	370,269	343,279
Total	649,227	683,112	700,613	706,031	603,740	593,892	603,330	643,292	574,242

Table 12: Rand value of short-term credit granted by income category

Income Category	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
R0-R3500	118,758,798	142,477,620	159,568,449	173,243,871	135,261,841	156,368,990	168,148,332	197,728,056	246,327,640
R3501-R5500	215,415,862	253,109,317	259,352,751	295,942,871	223,257,710	258,919,851	281,438,500	370,997,412	337,686,617
R5501-R7500	224,433,401	251,262,699	260,248,112	309,327,944	249,101,913	283,839,546	331,051,022	416,660,348	356,443,572
R7501-R10K	203,900,023	226,231,048	234,182,274	265,544,278	227,241,275	262,129,077	309,315,473	380,098,156	351,211,441
R10.1K-R15K	328,062,787	353,284,139	348,350,511	389,959,929	338,844,970	365,560,016	399,818,324	507,243,590	434,686,974
>R15K	901,596,605	962,478,387	969,066,237	1,093,082,846	936,099,835	1,018,051,931	1,143,953,327	1,439,808,249	1,264,276,580
Total	1,992,167,476	2,188,843,210	2,230,768,334	2,527,101,739	2,109,807,544	2,344,869,411	2,633,724,978	3,312,535,811	2,990,632,824

Table 13: Number of short-term credit granted by income category

Income Category	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
R0-R3500	94,746	109,225	112,924	120,045	98,451	108,567	107,812	124,887	162,756
R3501-R5500	115,695	129,131	127,676	135,593	108,428	119,893	119,292	147,158	120,845
R5501-R7500	93,089	100,143	101,101	110,585	93,659	102,879	113,834	142,427	120,448
R7501-R10K	72,064	78,031	79,931	83,759	74,350	82,747	96,317	119,105	106,959
R10.1K-R15K	104,010	109,356	107,389	111,277	99,445	105,183	118,936	148,901	131,633
>R15K	238,811	251,332	250,886	265,980	230,241	249,466	289,131	351,264	317,660
Total	718,415	777,218	779,907	827,239	704,574	768,735	845,322	1,033,742	960,301

Table 14: Rand value of developmental credit granted by income category

Income Category	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
R0-R1500	80,441,526	3,238,164	4,275,329	2,173,978	86,422,275	1,829,403	4,231,043	1,095,691	83,006,112
R1501-R3500	24,258,305	1,279,975	4,721,251	1,030,689	27,400,236	1,202,446	5,195,106	598,391	27,005,891
R3501-R5500	57,033,930	3,031,732	10,617,422	1,963,593	64,217,051	2,935,614	11,934,147	3,266,846	63,451,301
R5501-R7500	115,678,155	7,388,445	21,695,860	4,487,054	126,959,984	6,504,572	24,533,113	5,914,243	126,023,031
R7501-R10K	169,539,808	12,773,769	35,351,409	9,569,108	191,153,803	12,141,476	37,463,841	9,063,019	188,596,641
R10.1K-R15K	2,189,361,906	1,240,405,952	1,206,775,701	1,534,101,223	1,624,263,013	1,310,612,421	1,496,388,570	1,342,528,533	1,355,999,546
Total	2,636,313,630	1,268,118,037	1,283,436,972	1,553,325,645	2,120,416,362	1,335,225,932	1,579,745,820	1,362,466,723	1,844,082,522

Table 15: Number of developmental credit granted by income category

Income Category	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
R0-R1500	1,477	141	221	126	1,550	163	262	86	1,351
R1501-R3500	862	140	273	102	961	173	326	80	846
R3501-R5500	1,796	149	512	96	1,986	166	610	240	2,058
R5501-R7500	3,890	425	1,100	255	4,039	390	1,262	356	4,039
R7501-R10K	6,012	676	1,858	518	6,206	638	1,989	422	6,131
R10.1K-R15K	16,941	6,306	7,093	6,377	18,138	6,942	7,865	5,758	17,060
Total	30,978	7,837	11,057	7,474	32,880	8,472	12,314	6,942	31,485

D: Age analysis of debtors book

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
Current	1,027,249,182,770	1,043,551,211,392	1,061,991,877,409	1,069,949,965,195	1,072,524,216,238	1,071,659,844,611	1,074,906,936,770	1,074,841,081,523	1,074,087,389,157
30 Days	28,911,324,955	31,352,362,161	34,565,700,372	41,212,379,072	42,492,637,015	44,869,852,542	43,086,362,594	43,645,439,249	45,311,318,444
31-60 Days	12,023,091,810	11,776,488,665	12,416,465,277	14,000,526,778	17,801,510,356	19,347,356,036	19,905,733,969	19,744,162,618	20,291,963,286
61-90 Days	10,419,479,861	9,407,621,021	9,820,730,801	10,696,405,832	10,172,564,489	11,291,965,598	11,991,370,404	12,453,615,543	12,504,900,725
91-120 Days	4,754,660,696	4,582,309,552	5,049,646,217	4,925,723,054	6,691,762,716	7,698,734,565	8,166,291,218	8,506,094,725	8,028,570,394
120+ Days	41,687,335,673	42,375,921,581	42,132,436,903	43,553,300,148	49,321,798,962	52,760,844,251	61,596,799,078	67,105,696,682	73,411,993,454
Total	1,125,045,075,765	1,143,045,914,372	1,165,976,856,979	1,184,338,300,079	1,199,004,489,776	1,207,628,597,603	1,219,653,494,033	1,226,296,090,340	1,233,636,135,460

Table 17: Age analysis of accounts – mortgages

Ageing	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Current	1,506,929	1,505,279	1,503,478	1,495,663	1,481,379	1,469,464	1,465,486	1,478,033	1,463,440
30 Days	49,036	50,843	55,007	62,010	63,852	65,742	63,005	63,195	64,593
31-60 Days	19,480	19,222	19,693	21,889	25,188	26,715	27,152	26,838	27,079
61-90 Days	16,503	15,217	15,750	16,422	14,970	15,957	16,543	16,321	16,430
91-120 Days	7,987	7,742	8,136	8,034	10,027	10,856	10,918	11,316	10,131
120+ Days	63,950	65,116	64,463	65,657	71,816	74,484	77,606	80,764	86,576
Total	1,663,885	1,663,419	1,666,527	1,669,675	1,667,232	1,663,218	1,660,710	1,676,467	1,668,249

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
Current	418,117,098,415	418,128,349,942	422,645,052,522	427,512,914,309	430,587,204,826	432,345,013,382	434,508,948,379	444,991,883,183	447,908,324,303
30 Days	25,086,753,918	26,364,159,714	26,827,808,338	28,542,080,695	28,654,680,107	28,701,842,648	28,672,194,978	29,214,047,417	28,876,064,976
31-60 Days	8,493,818,367	8,437,031,158	8,438,410,538	9,035,230,267	9,871,658,364	9,673,043,564	9,313,322,299	9,328,688,805	9,410,947,214
61-90 Days	3,927,216,444	3,996,876,382	4,008,480,445	4,324,677,450	4,691,478,900	4,929,260,214	4,444,612,079	4,540,575,451	5,100,421,201
91-120 Days	3,546,554,066	2,895,178,261	3,326,684,437	3,642,845,318	3,854,340,426	4,150,263,051	4,060,254,251	3,915,272,103	3,536,787,202
120+ Days	19,623,626,873	20,051,585,726	19,917,348,821	20,416,330,465	21,217,379,004	22,098,983,967	22,141,779,705	22,938,402,186	22,474,325,649
Total	478,795,068,083	479,873,181,183	485,163,785,101	493,474,078,504	498,876,741,627	501,898,406,826	503,141,111,691	514,928,869,145	517,306,870,545

Table 19: Age analysis of accounts – secured credit

Ageing	2022-Q1	2022-Q2	2022-Q3	2022-Q3	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Current	2,437,847	2,395,361	2,511,234	2,524,937	2,393,385	2,462,632	2,389,998	2,441,835	2,429,655
30 Days	225,536	230,721	238,655	257,677	247,343	245,711	244,006	253,648	258,495
31-60 Days	104,310	103,967	109,198	116,085	116,361	113,853	112,517	116,067	120,292
61-90 Days	63,839	64,537	69,304	72,948	71,864	72,977	71,666	73,565	78,728
91-120 Days	54,437	50,133	56,788	59,807	58,656	59,295	59,618	59,771	60,286
120+ Days	379,132	391,662	418,036	434,604	362,841	381,466	377,574	393,796	367,008
Total	3,265,101	3,236,381	3,403,215	3,466,058	3,250,450	3,335,934	3,255,379	3,338,682	3,314,464

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
Current	232,032,559,564	236,887,434,373	241,149,204,800	249,650,631,889	251,696,032,372	254,770,321,647	255,130,143,337	260,034,989,850	263,103,750,268
30 Days	11,445,807,809	11,698,293,943	12,528,330,158	13,358,936,581	14,686,837,444	14,386,075,068	14,530,146,762	15,576,116,087	16,621,934,369
31-60 Days	4,895,784,689	4,402,514,030	4,576,385,481	4,937,082,510	6,525,119,373	5,725,948,534	5,591,055,288	5,691,653,714	6,583,508,681
61-90 Days	3,223,669,138	3,243,877,119	3,448,461,874	3,738,617,648	4,231,437,131	4,188,793,459	4,090,432,717	3,995,637,720	4,532,406,105
91-120 Days	3,358,971,801	3,448,040,174	3,575,308,768	4,251,677,517	4,108,000,580	4,700,906,294	4,318,355,561	4,468,664,234	4,011,019,836
120+ Days	28,018,138,549	26,967,095,298	27,589,061,411	28,270,012,862	30,977,120,912	33,849,074,471	35,094,273,508	36,271,559,736	38,540,040,049
Total	282,974,931,550	286,647,254,937	292,866,752,492	304,206,959,007	312,224,547,812	317,621,119,473	318,754,407,173	326,038,621,341	333,392,659,308

Table 21: Age analysis of accounts – credit facilities

Ageing	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Current	19,040,316	18,083,689	18,399,216	18,573,592	18,307,449	18,631,047	18,765,287	19,298,729	19,289,784
30 Days	2,156,845	2,014,553	1,998,549	2,253,434	2,324,277	2,120,487	2,201,821	1,830,697	1,916,247
31-60 Days	697,814	630,598	626,099	649,701	806,591	687,774	676,388	630,831	715,951
61-90 Days	451,977	442,729	459,053	461,560	544,555	485,955	482,122	423,066	494,053
91-120 Days	423,652	482,792	472,220	497,000	522,330	560,878	516,696	529,200	457,168
120+ Days	2,518,588	2,508,295	2,615,509	2,802,681	3,007,672	3,258,263	3,352,907	3,542,581	3,419,822
Total	25,289,192	24,162,656	24,570,646	25,237,968	25,512,874	25,744,404	25,995,221	26,255,104	26,293,025

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
Current	153,510,868,015	154,724,761,035	156,166,431,585	157,093,233,534	156,629,942,131	154,044,353,468	152,352,356,491	152,229,771,665	150,674,161,783
30 Days	8,824,141,722	9,065,189,645	9,345,234,471	9,545,329,089	9,566,679,543	9,185,050,219	8,687,147,004	9,286,273,385	9,652,680,948
31-60 Days	4,626,219,970	4,526,108,329	4,637,056,857	5,179,794,343	5,488,253,192	5,063,595,730	4,943,117,410	5,004,915,521	5,216,472,239
61-90 Days	3,442,226,996	3,724,311,750	3,677,352,903	4,109,386,361	4,044,153,857	4,303,546,648	4,176,960,187	4,104,407,490	3,950,252,363
91-120 Days	2,788,042,973	2,924,789,563	3,049,264,429	3,361,031,236	3,454,437,304	3,645,133,295	3,473,859,137	3,483,043,284	3,380,661,758
120+ Days	40,821,559,107	41,344,186,266	41,351,881,670	42,217,442,774	43,297,983,945	45,329,595,586	45,734,054,885	45,171,799,251	45,351,970,708
Total	214,013,058,783	216,309,346,588	218,227,221,915	221,506,217,337	222,481,449,972	221,571,274,946	219,367,495,114	219,280,210,596	218,226,199,799

Table 23: Age analysis of accounts – unsecured credit

Ageing	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Current	3,154,151	3,149,468	3,198,205	3,194,070	3,165,117	3,155,640	3,155,338	3,190,691	3,273,931
30 Days	241,533	243,160	244,455	244,983	251,948	248,797	223,175	234,305	247,694
31-60 Days	123,625	119,466	118,734	126,676	130,643	121,408	118,555	122,871	130,535
61-90 Days	93,787	98,719	94,961	100,236	98,955	102,370	98,171	100,356	96,423
91-120 Days	71,149	75,649	75,379	79,632	79,310	82,735	79,109	81,183	77,312
120+ Days	793,472	800,812	796,068	802,759	797,903	829,389	831,299	777,867	806,418
Total	4,477,717	4,487,274	4,527,802	4,548,356	4,523,876	4,540,339	4,505,647	4,507,273	4,632,313

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2022-Q1 (R)	2022-Q2 (R)	2022-Q3 (R)	2022-Q4 (R)	2023-Q1 (R)	2023-Q2 (R)	2023-Q3 (R)	2023-Q4 (R)	2024-Q1 (R)
Current	1,232,528,035	1,258,674,032	1,330,245,769	1,538,478,089	1,425,565,713	1,541,042,297	1,663,211,921	1,949,986,391	1,811,614,125
30 Days	164,008,096	167,835,473	173,826,694	199,789,788	185,569,376	184,019,625	202,421,806	227,231,573	227,448,214
31-60 Days	105,941,886	96,215,316	102,562,564	116,911,407	112,365,658	104,618,600	122,517,370	142,109,678	152,096,351
61-90 Days	83,847,492	80,627,559	84,136,721	91,118,953	87,021,272	81,822,297	94,170,981	110,195,152	141,110,694
91-120 Days	64,327,429	65,524,577	70,274,015	79,362,789	70,426,826	67,520,570	69,913,535	77,929,581	91,676,875
120+ Days	190,470,673	190,533,381	201,872,726	204,462,838	212,158,774	220,167,657	272,129,230	320,761,221	345,017,673
Total	1,841,123,611	1,859,410,338	1,962,918,489	2,230,123,864	2,093,107,619	2,199,191,046	2,424,364,843	2,828,213,596	2,768,963,932

Table 25: Age analysis of accounts – short-term credit

Ageing	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Current	417,229	426,084	444,241	469,581	455,943	493,647	531,904	599,923	658,092
30 Days	66,810	67,127	70,221	81,354	70,924	71,174	76,504	85,581	91,591
31-60 Days	37,741	32,826	35,179	40,470	69,814	35,458	40,322	45,682	53,314
61-90 Days	27,769	26,596	27,032	30,193	25,292	49,235	53,179	59,829	45,865
91-120 Days	20,565	21,050	20,581	25,949	19,808	18,632	18,312	21,748	30,347
120+ Days	49,857	49,646	52,044	48,726	51,044	51,933	62,358	77,988	100,286
Total	619,971	623,329	649,298	696,273	692,825	720,079	782,579	890,751	979,495

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Current	51,331,768,094	50,475,424,415	50,132,664,817	49,873,412,004	50,719,096,715	50,863,375,385	52,288,118,633	53,567,493,025	54,056,279,407
30 Days	1,785,372,830	2,236,711,491	2,314,975,907	2,154,972,606	2,459,347,830	2,318,338,177	2,206,745,067	2,639,068,694	2,602,390,477
31-60 Days	569,333,952	735,293,018	834,663,100	913,603,526	1,057,437,692	985,876,535	917,024,733	807,561,520	1,065,702,688
61-90 Days	330,392,893	377,673,711	487,594,574	592,882,220	670,533,403	712,936,140	646,816,989	477,660,575	751,220,958
91-120 Days	290,930,541	348,795,293	369,396,599	428,828,565	567,305,561	573,675,505	535,698,851	577,019,905	587,387,589
120+ Days	3,758,209,181	3,275,574,437	3,190,012,394	3,591,087,438	4,844,388,683	5,662,819,891	5,941,971,684	6,547,689,134	6,517,779,576
Total	58,066,007,491	57,449,472,365	57,329,307,391	57,554,786,359	60,318,109,884	61,117,021,633	62,536,375,957	64,616,492,853	65,580,760,695

Table 27: Age analysis of accounts – developmental credit

Ageing	2022-Q1	2022-Q2	2022-Q3	2022-Q4	2023-Q1	2023-Q2	2023-Q3	2023-Q4	2024-Q1
Current	1,062,386	1,054,503	1,053,092	1,042,142	1,067,813	1,064,634	1,066,190	1,055,443	1,078,852
30 Days	6,259	7,616	7,444	7,014	7,653	6,910	6,486	7,837	7,941
31-60 Days	11,400	11,707	12,432	11,557	12,191	12,545	12,941	12,146	11,699
61-90 Days	6,454	8,867	8,652	10,288	7,514	8,419	9,784	10,402	9,324
91-120 Days	6,255	7,741	7,218	8,206	6,594	8,779	7,898	8,501	7,590
120+ Days	65,621	64,004	66,919	74,950	76,503	78,983	81,618	92,537	91,106
Total	1,158,375	1,154,438	1,155,757	1,154,157	1,178,268	1,180,270	1,184,917	1,186,866	1,206,512

